



Newsletter

KEEPING YOU IN THE LOOP

Ontarians Going to the Polls on February 27

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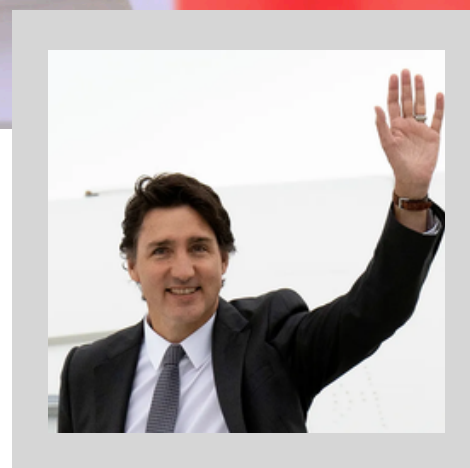
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Trudeau Resigns...Now What?

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Guyana's 2025 Budget: Key Highlights & Economic Outlook

The 2025 National Budget, presented by Finance Minister Dr. Ashni Singh on January 17, 2025, has set the stage for continued economic expansion, with a focus on infrastructure, social welfare, ...

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ONTARIANS GOING TO THE POLLS ON FEBRUARY 27

Riding high in the polls and benefiting from the spotlight defending Canada on the world stage, Premier Doug Ford has asked voters to entrust him with a fresh mandate on the promise that he fight back against whatever economic challenges Donald Trump throws Canada's way.

No early election call in Ontario goes by without the spectre of David Peterson's fateful decision to do the same thing in 1990, only to lose in a shocking upset to Bob Rae's NDP. The early conversation in this campaign will likely revolve around the timing of an election.

But there are very real issues at play.

Affordability and cost of living remain top of mind, while Ontario's healthcare system continues to face capacity challenges. Public safety and congestion issues also dominate the headlines frequently. Should Trump follow through on his 25% tariff threat, the impact will be immense.

While opposition parties will call Ford's early election call opportunistic, a potential trade war with the world's largest economy will require all parties to answer for how they would deal with Trump 2.0.

PC Election Strategy: Confident Ford Seeks Third Majority

Premier Doug Ford is confidently stepping into an election campaign seeking a third straight majority government. Aside from leading Canada's premiers in advocating against Trump's proposed tariffs, the Premier is expected to stick to the familiar themes which won him the last election in 2022:

- Cost of living and affordability
- Ontario workers and the economy
- Access to healthcare
- Building critical infrastructure

PCs Enter Campaign with Many Advantages

With the advantage of incumbency and controlling the timing of the election, the PC Party appears quite ready to face the electorate. They enter this election with an experienced team and a considerable financial advantage.

While positioning himself as the champion of affordability, which remains the number one issue for voters, the Premier and candidates will have to defend the decision to spend money and resources on an early election.



ONTARIANS GOING TO THE POLLS ON FEBRUARY 27 CONT'D

Liberal Election Strategy: Ontario Liberals Look for Resurrection

Ontario Liberals will need to differentiate themselves from their Federal cousins and position themselves as the only party who can defeat Doug Ford's PCs if they want to win government or at least regain party status.

Despite electing popular Mississauga Mayor Bonnie Crombie as its new leader in late 2023, the Ontario Liberals have grappled with sharing a name with an unpopular Federal Liberal Party, and constant waves of attacks from the cash-rich governing PCs framing them of being pro-carbon tax and out of touch with Ontarians.

A Tough Path to Victory

With Doug Ford's Progressive Conservatives seen as strong on the economy and a resurgent Liberal Party vying for progressive voters, the NDP must hold its base while persuading centrists to choose them over the Liberals. This is a steep challenge, especially if the Liberals maintain momentum and are seen as the party who can beat the PCs.

Polls show PCs in the Pole Position

Polling suggests that Ontario Premier Doug Ford and the Progressive Conservative Party are well in the lead as the election kicks-off. An Abacus Data survey released in mid-January 2025 showed the Progressive Conservatives with the support of 47% of voters. The Ontario Liberal Party trailed with 24% support, followed by the Ontario NDP at 19%, and the Green Party with 7%. These numbers give Ford's party the pole position and puts them in a very strong place; heading into the election call, Ford said he wants "the largest mandate in Ontario's history."



TRUDEAU RESIGNS...NOW WHAT?

Six of the seven Liberal leadership candidates who submitted their nomination papers have now been approved by the party to run in the race to succeed Prime Minister Justin Trudeau.

Former central banker Mark Carney, former finance minister and deputy prime minister Chrystia Freeland, Nova Scotia MP Jaime Battiste, former government House leader Karina Gould and former Brampton, Ont., Liberal MP Ruby Dhalla were notified on January 27th that they can run in the race.

Former Montreal Liberal MP Frank Baylis, who was the first to enter the race, also had his candidacy approved by the party Monday.

The accepted candidates must put up a \$350,000 total entry fee, made over four instalments between Jan. 23 and Feb. 17.

As the race barrels toward a March 9 vote, the candidates' policies are trickling out, but no one has outlined their full platform.

Carney and Freeland are seen as the two front-runners in the race to succeed Trudeau, having secured the most caucus endorsements so far.

Carney, a former Bank of Canada governor, released a campaign video taking aim at Conservative Leader Pierre Poilievre. The Opposition party has been critical of Carney for years, and has ramped up its attacks since he launched his campaign — suggesting he's a Liberal insider who favours unpopular and costly policies.

Freeland would scrap changes to the capital gains tax that she introduced as finance minister.

It's the second key Liberal policy Freeland has walked away from in her bid to become the next Liberal leader and prime minister. Freeland would drop the consumer carbon tax if she wins.

Freeland also promised to shake up the party's constitution to develop a process for leadership reviews — a swipe at Trudeau. The prime minister faced mounting calls from caucus to resign last year, but they were left without a mechanism to force him out.



GUYANA'S 2025 NATIONAL BUDGET: KEY HIGHLIGHTS & ECONOMIC OUTLOOK

The 2025 National Budget has set the stage for continued economic expansion, with a focus on infrastructure, social welfare, and diversification. At a record \$1.38 trillion, the budget promises substantial investments aimed at achieving a projected 10.6% growth in 2025, positioning Guyana as one of the world's fastest-growing economies.

The theme for the Budget 2025 is "A Secure, Prosperous and Sustainable Guyana."

2024 Economic Performance Recap

Guyana's economy saw remarkable growth in 2024, expanding by 43.6%, with a robust 13.1% rise in the non-oil sector. Notable contributions came from agriculture, mining, and construction. Export earnings surged by 50.7%, led by crude oil exports, and non-oil exports, including gold, rice, and bauxite, also experienced strong growth.

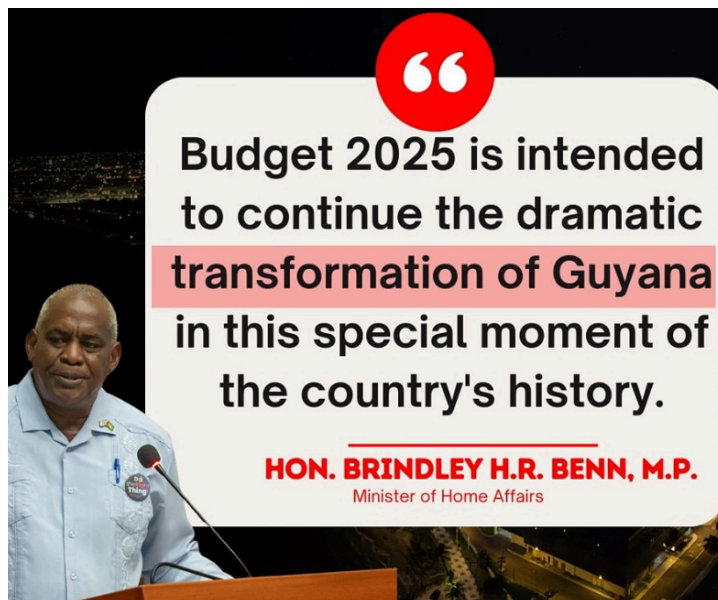
Projected Growth & Key Sectors

In 2025, Guyana's economy is set to grow by 10.6%, with the non-oil sector expected to grow by 13.8%. Key sectors contributing to this growth include:

- Agriculture, Forestry, and Fishing: 11.4% growth.
- Mining & Quarrying: 10% growth, with gold production targeted at 501,000 ounces and bauxite at 4.4 million metric tonnes.
- Manufacturing: 13% growth, with sugar manufacturing expected to rise by 115.4%.
- Construction: 24.8% growth, reflecting continued infrastructure expansion.
- Services: 8% growth, especially in retail, transport, and communications.

Monetary & Fiscal Policy

Inflation is expected to remain manageable at 2.8%, with a surplus in the balance of payments projected at \$561.3 million. Tax reforms, including adjustments to income tax bands and the introduction of VAT exemptions for certain sectors, aim to reduce the tax burden on citizens and businesses.



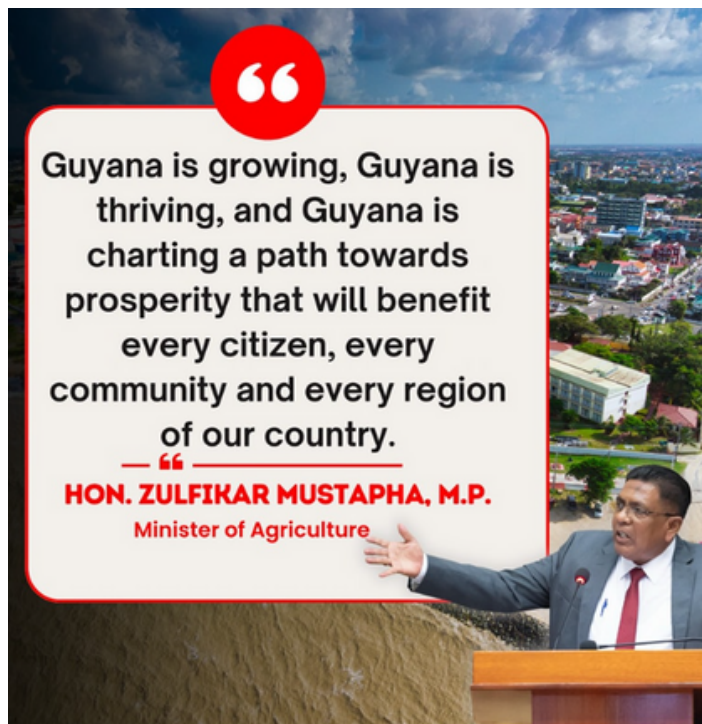
GUYANA'S 2025 NATIONAL BUDGET: CONT'D

Key Social Welfare & Fiscal Measures

- **Income Tax Adjustments:** The personal income tax threshold will rise to \$150,000 per month, benefiting 22,000 people by removing them from the tax net. Tax rates for middle-income earners will be reduced.
- **Corporate Tax Relief:** Poultry farmers will benefit from accelerated depreciation on capital investments.
- **VAT Adjustments:** Removal of VAT on agricultural machinery, poultry equipment, and electricity generators to support sectoral growth.
- **Electricity Cost Reduction:** The Gas to Energy project, set for completion in late 2025, is expected to reduce electricity costs by 50%, benefiting both residential and commercial users.

Support for Vulnerable Groups

- **Increased Public Assistance:** Old age pensions will rise from \$36,000 to \$41,000 per month, while public assistance will increase to \$22,000 per month.
- **Free Education:** Tuition fees will be abolished for all students at the University of Guyana and government technical institutions, promoting a skilled workforce for the expanding economy.
- **Cash Grants & Family Support:** The government has introduced various grants, including a \$100,000 cash grant for newborns and increased child education allowances, to support families.



Incentives for Business Investment

Abolition of bridge tolls and freight charge reductions will lower operational costs for businesses, while tax deductions for overtime and second job income aim to stimulate workforce participation.

In conclusion, the 2025 Budget reflects Guyana's commitment to building a diversified, sustainable economy, balancing growth with social welfare initiatives to ensure the well-being of all citizens. The government's focus on strategic sectors, fiscal reforms, and infrastructure development positions the country for continued success in the years ahead.

GUYANA'S 2025 NATIONAL BUDGET: CONT'D

BUDGET 2025 INFOGRAPHIC

Key Measures

	2024	2025		%
Personal allowance*	100,000	130,000	▲	30%
First income tax band	200,000	260,000	▲	30%
First income tax band rate	28%	25%		
Remaining income tax rate	40%	40%		
Child allowance (each)		10,000		
Tax free overtime (up to)		50,000		
Tax free salary on second job		50,000		
"Because we care" cash grant	40,000	50,000	▲	25%
Old age pensions	36,000	41,000	▲	14%
Public assistance	19,000	22,000	▲	16%

*or 1/3 of taxable income, whichever is higher

Removal of VAT



New Benefits



Economic Indicators

	2024	2025
GDP growth	43.6%	10.6%
Non-oil	13.1%	13.8%
Inflation	2.9%	2.8%
Exports growth	50.7%	1.0%
Balance of payments	US\$113.8m	US\$561.3m
Oil production (m bbl)	224.8	246.0

Composition of GDP



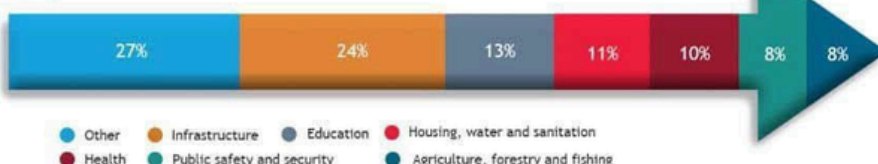
- Agriculture, forestry and fishing
- Oil and gas
- Construction
- Others
- Other mining
- Manufacturing
- Services

PAYE Potential Savings

Assumption: Individual with two jobs, overtime of at least \$50,000 and one child.

	Scenario 1	Scenario 2
	\$	\$
Basic salary	100,000	478,520
Additional income	100,000	100,000
Old net	163,936	438,840
Net net	188,800	497,840
Savings	24,864	59,000

Sector Spend



Total Budget

\$1.382
Trillion

IBDO

UPCOMING EVENT



INFORMATION SESSION

CHALLENGES & OPPORTUNITIES IN GROWING YOUR BUSINESS IN GUYANA & CANADA

 SATURDAY, MARCH 1, 2025

 8:30 AM - REGISTRATION, BREAKFAST & NETWORKING
9:00 AM - SESSION

 WOODBINE BANQUET HALL
30 VICE REGENT BLVD ETOBICOKE, ON M9W 7A4



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SUPPORTING GENERATION NOW THROUGH EDUCATION AND REAL ESTATE TRADING AND INVESTMENT MEMBER CONTRIBUTION



Generation NOW does not erase values, morals and traditions that created the firm foundation that was built but it incorporates and enhances the acceptance of the future, our future which is swiftly growing with changes through productive growth in the Real Estate Industry.

By accepting change we are supporting and embracing our growing economy which our generation will lead into a prosperous future.

This reminder serves as a value driven - purpose enhancement tool to promote a well diversified and equipped Guyana for all citizens through enlightenment and offers support to all who share the same desires for motivating and educating our populace - with our proven statistics of economical growth.

As we observe our new and existing global relationships it is advised that we become adaptable to what is necessary to create and sustain wealth, our wealth; this is very doable by breaking decades of us being recognised and labelled as a third - world country. Our economical growth has

aligned us to become one of the most attractive growing markets in the world. With exceptionally great leadership we are deserving of getting up to speed in our Real Estate Industry. Change is necessary for growth. We should be efficient and ready for what is required to navigate in a systemic global society for what we aspire to accumulate.

Through education we will be more effective in attracting a higher % of local and foreign traders and investors. Global observation has proven the effectiveness of President Donald Trump listening, accepting and applying his youngest son's idea of inclusion of a younger generation into his Presidential Election campaign and has proven a direct success story; President Trump gained 36% votes in 2020 compared to a whopping 46% votes in 2024. This proves globally that change can be corrected when applied timely and strategically. The moment of forward thinking is NOW!

We are facing urbanization, population increase and economical development. Our perspective should be boundless as we are a product of profitability. Sharing my knowledge as a Guyanese-Canadian licensed Realtor is to add value to our fast-paced growing economy. We need to have a well-orchestrated educational system in place to start at the root of such an elite career path; by creating a solid foundation, we will be more efficient and effective when conducting trading both locally and internationally as we become responsible in supporting and uploading our core values of the Real Estate Agents Brokers Act and the Laws of Guyana.

SUPPORTING GENERATION NOW THROUGH EDUCATION AND REAL ESTATE TRADING AND INVESTMENT MEMBER CONTRIBUTION

We should create a system to protect consumers through proper educational training of policies and procedures, a Code of ethics for consumers protection, anti-money laundering and terrorism, International trading, Insurance policies, Registrations at various region, privileges and obligations at tertiary levels.

Residential and Non-Residential

Official city plan to attract foreign investors. ROI (Return on Investment) for Commercial investors Buyers, Capital gain Taxes- Residential and Commercial, Land and water, Agricultural Requirement for registering of cattle, poultry, vegetation farms, recreational water access commercial business etc. should be mandatory

In supporting the knowledge that is given, it can be molded and utilized into various profitable markets if we choose to place a higher value on our economical growth. The point of power lies solely in the Now! , which is adding value through education in the Real Estate Industry of Guyana.

Submitted By:
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